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National Lotteries Commission (NLC)
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For immediate release

SAICA names NLC among the Best of the Best in Public Finance Management

The South African Institute of Chartered Accountants (SAICA) has awarded the National Lotteries Commission (NLC) with an ***Excellence in Public Finance Management Award*** for the National Lottery Distribution Trust Fund (NLDTF).

SAICA is widely recognized as one of the world's leading accounting institutes. In allocating these awards, they applied stringent criteria to the entities that had already received clean audits from the Auditor General. In this case, for the 2018/19 PFMA outcomes.

Criteria include, among others:

- That an entity/national department have at least three consecutive clean audits;
- Be financially healthy; and
- Have achieved at least 50% of predetermined objectives.

Said Commissioner, Thabang Mampane, "At the NLC, we take a beneficiary-centric approach to the funding mandate. We've worked diligently to ensure that the improvements in service delivery in recent years did not compromise governance and sound financial management principles. This noteworthy accolade comes as a result of the dedication we have to impacting the lives of South Africans positively".

- End -

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CHANGING LIVES

Board Members: Ms A Brown (Minister's Representative), Ms D Dondur, Prof YN Gordhan, Adv WE Huma Dr MA Madzivhandila, Prof NA Nevhutanda (Chairperson), Adv Nompumelelo Nene (Company Secretary)

Established in terms of the Lotteries Act 57 of 1997, as amended