



REPUBLIC OF SOUTH AFRICA



SIGNING CEREMONY REPUBLIC OF SOUTH AFRICA ACCESSION TO AFREXIMBANK'S ESTABLISHMENT AGREEMENT



NLC Commissioner Attends Landmark South Africa–Afreximbank Signing Ceremony

The National Lotteries Commission (NLC) is today represented by Commissioner, Ms Jodi Scholtz, at a landmark signing ceremony marking South Africa's accession to the African Export-Import Bank (Afreximbank). The high-level ceremony, hosted by the Minister of Trade, Industry and Competition, Parks Tau and officiated by President Cyril Ramaphosa, is taking place at The Westcliff Hotel in Johannesburg. The signing formalises South Africa's transition to Class A Shareholder status in Afreximbank, activating a strategic partnership aimed at accelerating industrial development, export-led growth and deeper intra-African trade integration.

The ceremony brings together Commissioners from key regulatory bodies, including the Companies and Intellectual Property Commission (CIPC), the Competition Commission, the Broad-Based Black Economic Empowerment (B-BBEE) Commission and the National Consumer Commission, alongside other senior government officials, reflecting a unified commitment to inclusive economic growth.



Afreximbank is a leading pan-African multilateral financial institution that promotes intra- and extra-African trade. South Africa's sovereign membership is expected to unlock enhanced trade finance, expanded opportunities under the African Continental Free Trade Area (AfCFTA), increased participation in cross-border projects and stronger continental partnerships.

President Ramaphosa is delivering the keynote address, outlining South Africa's vision for industrialisation, export diversification, decarbonisation and digitisation, while reaffirming the country's role in advancing Africa's economic integration.

The National Lotteries Commission remains proud to be part of this significant milestone as South Africa deepens its partnership with Afreximbank to advance shared prosperity across Africa.

